

BIJAYLAXMI GRIHA NIRMAAN PRIVATE LIMITED
2, Satyanarayan Temple Road, Salkia, Howrah - 711106

CIN-U43299WB2023PTC265409

Email: khushalgupta2014@gmail.com

Ph. No. + 91 9903697979

DIRECTOR'S REPORT

To The Members,

Your Directors have pleasure in presenting the First Annual Report along with the Audited Accounts of the Company for the financial year ended 31st March, 2024.

1. FINANCIAL RESULTS

The Financial Results of the Company as on 31st March, 2024 are as follows:-

	Year Ended 31.03.24 (Rs. in '00)	Year Ended 31.03.23 (Rs. in '00)
PROFIT BEFORE TAXATION	-347.00	0.00
Less: Provision for Taxation	-87.33	0.00
PROFIT AFTER TAXATION	-259.67	0.00
Add: Balance brought forward from previous year	0.00	0.00
Balance carried to Balance Sheet	-259.67	0.00

2. RESULTS OF OPERATIONS AND THE STATE OF COMPANY'S AFFAIRS

The highlights of the Company's performance are as under:-

- The company did not commence its business operations during the year.
- Net Loss was Rs. 34700/-.

No material changes and commitments have occurred after the close of the year till the date of this Report, which affect the financial position of the Company.

3. DIVIDEND

The Board of Directors do not recommend any dividend pay out.

4. DIRECTOR'S RESPONSIBILITY STATEMENT

Your directors state that:-

- i) In the preparation of the annual accounts, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same.
- ii) They had selected such accounting policies & applied them consistently & made judgements & estimates that are reasonable and prudent so as to give a true and fair view of the State of Affairs of the company at the end of the financial year and of the Profit & Loss of the company for the period ended 31.03.2024.
- iii) They had taken proper & sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Co. Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud & other irregularities.

iv) They had prepared the accounts on a "going concern" basis.

v) They had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

5. AUDITORS

M/s. ASHOK & SAURABH LLP, Chartered Accountants, the auditors of the company were appointed to hold office till the conclusion of the AGM to be held in the year 2024. Being eligible, they offer themselves for re-appointment.

6. BOARD MEETINGS

Three meetings of the Board of Directors were held during the year.

7. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNING AND OUTGO

a. As the company does not manufacture any article, information regarding to Conservation of Energy and Technology Absorption as prescribed under Companies (Accounts) Rules, 2014 has not been given.

b. Foreign exchange earning and outgo -	Earnings -	NIL
	Outgo -	NIL

8. RISK MANAGEMENT

There are no risks which in the opinion of the Board threaten the existence of your Company.

9. ACKNOWLEDGEMENT

Your Directors take this opportunity to offer their sincere thanks to various departments of the Central and State Governments, Banks and investors for their support and assistance.

For and on behalf of the Board



Kushal Kumar Gupta
Director
DIN-07763099

Rohit Kumar Gupta
Director
DIN-07763050

Place: Kolkata
Date: 30th August, 2024



ASHOK & SAURABH LLP

Chartered Accountants

LLPIN-AAH-0762

11A, Armenian Street,
3rd Floor, Kolkata - 700 001
T : +91 33 4063 0411
E : saurabh.sethia@icai.org

INDEPENDENT AUDITOR'S REPORT

To the Members of BIJAYLAXMI GRIHA NIRMAAN PRIVATE LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Bijaylaxmi Griha Nirmaan Private Limited ("the Company"), which comprise the balance sheet as at 31st March 2024, and the statement of Profit and Loss, for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its loss, for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that under are relevant to our audit of the financial statements the provisions of the Companies Act, 2013 and the Rules under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information obtained at the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring



the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- (i) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- (iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- (iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- (v) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our related independence, and where applicable, safeguards.

Report on Other Legal and Regulatory Requirements



- 1 This report does not include a statement on the matters specified in paragraph 3 of the Companies (Auditor's Report) Order 2020 ("the Order"), issued by the Central Government of India in terms of Section 143(11) of the Act, since in our opinion and according to the information and explanations given to us, the Order is not applicable.
- 2 As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164(2) of the Act.
 - (f) This report does not include Report on the internal financial controls under clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (the 'Report on internal financial controls'), since in our opinion and according to the information and explanation given to us, the said report on internal financial controls is not applicable to the Company basis the exemption available to the Company under MCA notification no. G.S.R. 583(E) dated June 13, 2017, read with corrigendum dated July 13, 2017 on reporting on internal financial controls over financial reporting;
 - (g) No remuneration has been paid to the directors during the year.
 - (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Company does not have any pending litigations which would impact its financial position.
 - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - (iv) (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person or entity, including foreign entities



("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

(v) The company has not paid any dividend during the year.

(vi) Based on our examination carried out in accordance with the Implementation Guidance on Reporting on Audit Trail under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (Revised 2024 Edition) issued by the Institute of Chartered Accountants of India, which included test checks, we report that the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with. Our examination of the audit trail was in the context of an audit of financial statements carried out in accordance with the Standard of Auditing and only to the extent required by Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014. We have not carried out any audit or examination of the audit trail beyond the matters required by the aforesaid Rule 11(g) nor have we carried out any standalone audit or examination of the audit trail.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

11A, Armenian Street,

Kolkata - 700001

Date: 30th August, 2024

UDIN: 240380438KLBBG7876



For Ashok & Saurabh LLP
Chartered Accountants
FRNo. 327654E/E300021


(Ashok Kumar Sethia)
Partner

Membership No. 038043

BIJAYLAXMI GRIHA NIRMAAN PRIVATE LIMITED

Balance Sheet as at 31st March, 2024

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
(1)	(2)	(3)	(4)
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	4	1000.00	NIL
(b) Reserves and Surplus	5	-259.67	NIL
(c) Money received against share warrants		NIL	NIL
(2) Share Application money pending allotment		NIL	NIL
(3) Non-Current Liabilities			
(a) Long Term Borrowings		NIL	NIL
(b) Deferred Tax Liabilities (net)		NIL	NIL
(c) Other Long Term Liabilities		NIL	NIL
(d) Long Term Provisions		NIL	NIL
(4) Current Liabilities			
(a) Short Term Borrowings		NIL	NIL
(b) Trade Payables		NIL	NIL
(c) Other Current Liabilities (Outstanding Liabilities)		177.00	NIL
(d) Short Term Provisions		NIL	NIL
TOTAL		917.33	0.00
II. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant & Equipment and Intangible Assets			
(i) Property, Plant & Equipment		NIL	NIL
(ii) Intangible Assets		NIL	NIL
(iii) Capital Work in Progress		NIL	NIL
(iv) Intangible Assets under development		NIL	NIL



(b) Non-Current Investments		NIL	NIL
(c) Deferred Tax Assets (net)		87.33	NIL
(d) Long Term Loans and Advances		NIL	NIL
(e) Other Non Current Assets		NIL	NIL

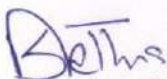
(2) Current Assets

(a) Current Investments		NIL	NIL
(b) Inventories		NIL	NIL
(c) Trade Receivables		NIL	NIL
(d) Cash and cash equivalents	6	830.00	NIL
(e) Short Term Loans and Advances		NIL	NIL
(f) Other Current Assets		NIL	NIL
TOTAL		<u>917.33</u>	<u>0.00</u>

See accompanying notes to the financial statements

As per our report of even date annexed
For Ashok & Saurabh LLP
Firm Registration No. 327654E/E300021
Chartered Accountants

11A, Armenian Street,
Kolkata - 700001
Date: 30th August, 2024


(Ashok Kumar Sethia)
Partner


Kushal Kumar Gupta
Director
DIN-07763099

Rohit Kumar Gupta
Director
DIN-07763050



BIJAYLAXMI GRIHA NIRMAAN PRIVATE LIMITED

Profit & Loss Statement for the year ended 31st March, 2024

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
(1)	(2)	(3)	(4)
I. Revenue from Operations		NIL	NIL
II. Other Income		NIL	NIL
III. Total Income (I + II)		<u>0.00</u>	<u>0.00</u>
IV. <u>Expenses:</u>			
Cost of Materials consumed		NIL	NIL
Purchases of Stock in Trade		NIL	NIL
Changes in Inventories of finished goods, work in progress and stock in trade		NIL	NIL
Employee Benefits Expense		NIL	NIL
Finance Costs		NIL	NIL
Depreciation and amortization expense (Preliminary Expenses)		150.00	NIL
Other expenses	7	197.00	NIL
Total Expenses		<u>347.00</u>	<u>0.00</u>
V. Profit before exceptional and extraordinary items & tax (III-IV)		-347.00	0.00
VI. Exceptional Items		0.00	0.00
VII. Profit before extraordinary items & tax (V-VI)		-347.00	0.00
VIII. Extraordinary Items		NIL	NIL
IX. Profit before tax (VII-VIII)		-347.00	0.00
X. Tax Expense:			
(1) Current Tax	0.00		0.00
(2) Deferred Tax	-87.33	-87.33	0.00
XI. Profit (Loss) for the period from continuing operations (IX-X)		-259.67	0.00
XII. Profit (Loss) from discontinuing operations		NIL	NIL
XIII. Tax expense of discontinuing operations		NIL	NIL
XIV. Profit (Loss) from discontinuing operations (after tax) (XII-XIII)		NIL	NIL
XV. Profit (Loss) for the period (XI + XIV)		-259.67	0.00

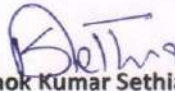


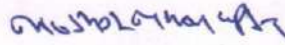
Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
(1)	(2)	(3)	(4)
XVI. Earnings per equity share:			
(1) Basic		-2.60	0.00
(2) Diluted		-2.60	0.00

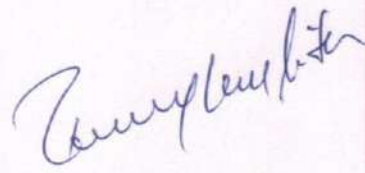
See accompanying notes to the financial statements

As per our report of even date annexed
For Ashok & Saurabh LLP
Firm Registration No. 327654E/E300021
Chartered Accountants

11A, Armenian Street,
Kolkata - 700001
Date: 30th August, 2024


(Ashok Kumar Sethia)
Partner


Kushal Kumar Gupta
Director
DIN-07763099


Rohit Kumar Gupta
Director
DIN-07763050



BIJAYLAXMI GRIHA NIRMAAN PRIVATE LIMITED

Notes to Accounts forming part of Financial Statements for the year ended 31st March, 2024

- Figures of previous year have not been furnished, since the company has been incorporated on 04.10.2023
- Figures have been rounded off to the multiple of hundred, in decimals.

3. Significant Accounting Policies

- The account have been prepared on the historical cost basis and on the principle of going concern.
- All income and expenditure are accounted on accrual basis unless specifically stated to be otherwise.
- Deffered tax is recognised on timing difference being the difference between taxable income and accounting income that originates in one period and are capable of reversal in one or more subsequent periods.
- Preliminary expenses is amortised as per AS-26.

4. SHARE CAPITAL

	As at 31st March,24	As at 31st March,23
Authorised		
1,00,000 Equity shares of Rs. 10 each	10000.00	NIL
Issued,subscribed & paid up		
10,000 (10,000) Equity shares of Rs. 10 each fully paid up in cash.	1000.00	NIL

Notes:

Details of Shareholders holding more than 5% of the total number of shares

Name of Shareholder	As at 31.03.2024		As at 31.03.2023	
	No.	%	No.	%
Kushal Kumar Gupta	5000	50.00%	0	0.00%
Rohit Kumar Gupta	5000	50.00%	0	0.00%

Rights, preferences and restrictions attached to the Ordinary Shares

The Ordinary Shares of the company, having par value of Rs. 10 per share, rank pari passu in all respects.

Shareholding of Promoters

Shares held by promoters at the end of the year				% Change during the year
Sl.No.	Promoter Name	No. of Shares	% of total Shares	
1)	Kushal Kumar Gupta	5000	50.00%	NA
2)	Rohit Kumar Gupta	5000	50.00%	NA
	Total	10000	100.00%	

5. RESERVE & SURPLUS

Surplus in the Profit & Loss Statement

Balance as per last account	NIL	NIL
Add/Less: Profit/Loss for the year	-259.67	NIL
	-259.67	NIL



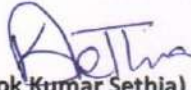
BIJAYLAXMI GRIHA NIRMAAN PRIVATE LIMITED

	As at 31st March,24	As at 31st March,23
6. CASH AND CASH EQUIVALENTS		
Balances with Banks	830.00	NIL
	<u>830.00</u>	<u>NIL</u>
7. OTHER EXPENSES		
Payment to Auditors	177.00	NIL
Professional Charges	20.00	NIL
	<u>197.00</u>	<u>NIL</u>
Notes:		
Payment to Auditors include:-		
Audit Fee	177.00	NIL
	<u>177.00</u>	<u>NIL</u>

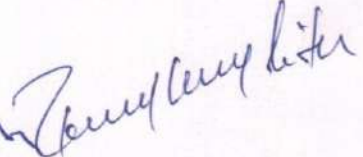
As per our report of even date annexed

For Ashok & Saurabh LLP
Firm Registration No. 327654E/E300021
Chartered Accountants

Place: Kolkata
Kolkata - 700001
Date: 30th August, 2024


(Ashok Kumar Sethia)
Partner


Kushal Kumar Gupta
Director
DIN-07763099


Rohit Kumar Gupta
Director
DIN-07763050



BIJAYLAXMI GRIHA NIRMAAN PRIVATE LIMITED

**Information on Related Party Transactions as required by Accounting Standard (AS-18) on
Related Party Disclosures for the year ended 31st March, 2024**

Key Managerial Personnel:

Name of Director	Designation
Kushal Kumar Gupta	Director
Rohit Kumar Gupta	Director

Details of Related Party Transactions during the year ended 31st March, 2024- NIL



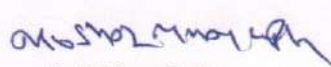
on 31st March 2024
Kushal Kumar Gupta
Director
DIN-07763099

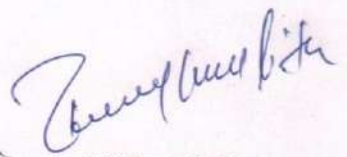
Rohit Kumar Gupta
Rohit Kumar Gupta
Director
DIN-07763050

Bijaylaxmi Griha Nirmaan Private Limited

Financial Ratio	Numerator	Denominator	31st March, 2024	31st March, 2023
1 Current Ratio	Current Asset	Current Liability	4.69	NA
2 Debt Equity Ratio	Short Term Debt + Long Term Debt + Other Fixed Payments	Shareholders Equity	NA	NA
3 Debt Service Coverage Ratio	Profit before interest and taxes	Debt Service	NA	NA
4 Return on Equity Ratio (%)	Net Income (Profit after tax)	Shareholder's Equity	-35.07%	NA
5 Inventory Turnover Ratio	Revenue	Average Inventory	NA	NA
6 Trade Receivables Turnover Ratio	Revenue	Average Trade Receivables	NA	NA
7 Trade Payables Turnover Ratio	Purchases + Direct Expenses (except Depreciation)	Average Trade Payable	NA	NA
8 Net Capital Turnover Ratio	Revenue	Working Capital (Current Assets - Current Liabilities)	NA	NA
9 Net Profit Ratio (%)	Profit After Tax	Revenue	NA	NA
10 Return on Capital Employed (%)	Profit before interest and taxes	Capital Employed (Total assets - Current Liabilities)	-46.87%	NA
11 Return on Investment (%)	Income from investments	Average Investments	NA	NA




Kushal Kumar Gupta
 Director
 DIN-07763099


Rohit Kumar Gupta
 Director
 DIN-07763050